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8 April 2010

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Mirrabooka Investments Limited

Monthly Net Tangible Asset Backing Per Share & Top 20 Investments

| | Before Tax * | After Tax * |
|------------------|--------------|-------------|
| 31 March 2010 | \$1.84 | \$1.72 |
| 28 February 2010 | \$1.76 | \$1.66 |

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Also attached is a list of the Company's Top 20 Investments as at 31 March 2010.

Yours faithfully,

Simon Pordage
Company Secretary

MIRRABOOKA INVESTMENTS LIMITED

TOP 20 INVESTMENTS AS AT 31/03/2010

Valued at closing prices at 31 March 2010

| | | | Total Value \$ million |
|----|-------|--|-----------------------------------|
| 1 | * OSH | Oil Search | 9.4 |
| 2 | TOX | Tox Free Solutions | 9.2 |
| 3 | HDF | Hastings Diversified Utilities Fund | 8.9 |
| 4 | AIX | Australian Infrastructure Fund | 8.9 |
| 5 | HSP | Healthscope | 8.2 |
| 6 | CPB | Campbell Brothers | 8.0 |
| 7 | ASZ | ASG Group | 7.6 |
| 8 | NUF | Nufarm | 7.4 |
| 9 | OST | OneSteel | 7.4 |
| 10 | IRE | IRESS Market Technology | 7.3 |
| 11 | AWC | Alumina | 7.1 |
| 12 | BKN | Bradken | 6.8 |
| 13 | * CCL | Coca-Cola Amatil | 6.6 |
| 14 | ILU | Iluka Resources | 6.6 |
| 15 | FWD | Fleetwood Corporation | 6.5 |
| 16 | REA | REA Group | 5.6 |
| 17 | PPC | Peet | 5.6 |
| 18 | JHX | James Hardie Industries | 4.8 |
| 19 | WAN | West Australian Newspapers Holdings | 4.8 |
| 20 | PPT | Perpetual | 4.6 |
| | | | <u>141.2</u> |
| | | As % of Total Portfolio (excludes Cash) | 63.1% |

* Indicates that options were outstanding against part or all of the holding