

5 January 2010

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**Electronic Lodgement**

Dear Sir or Madam

**Mirrabooka Investments Limited**

**Monthly Net Tangible Asset Backing Per Share & Top 20 Investments**

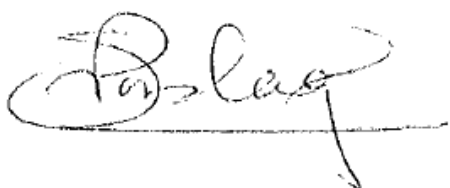
	Before Tax *	After Tax *
31 December 2009	\$1.88	\$1.75
30 November 2009	\$1.82	\$1.71

\*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to external review by the auditors

Also attached is a list of the Company's Top 20 Investments as at 31 December 2009.

Yours faithfully,



Simon Pordage  
Company Secretary

# MIRRABOOKA INVESTMENTS LIMITED

## TOP 20 INVESTMENTS AS AT 31 DECEMBER 2009

Valued at closing prices at 31 December 2009

			Total Value \$ million
1	NUF	Nufarm	9.8
2	* OSH	Oil Search	9.7
3	HSP	Healthscope	9.4
4	TOX	Tox Free Solutions	8.6
5	HDF	Hastings Diversified Utilities Fund	8.3
6	CPB	Campbell Brothers	8.1
7	AIX	Australian Infrastructure Fund	8.0
8	IRE	IRESS Market Technology	7.8
9	* AWC	Alumina	7.5
10	* CCL	Coca-Cola Amatil	6.7
11	OST	OneSteel	6.4
12	BKN	Bradken	6.1
13	ASZ	ASG Group	6.0
14	FWD	Fleetwood Corporation	5.8
15	* JHX	James Hardie Industries	5.6
16	ILU	Iluka Resources	5.4
17	* WAN	West Australian Newspapers Holdings	5.0
18	PPC	Peet	5.0
19	PPT	Perpetual	4.8
20	EQT	Equity Trustees	4.7
			<b>138.5</b>
		As % of Total Portfolio (excludes Cash)	61.2%

\* Indicates that options were outstanding against part or all of the holding